

ORDINANCE NO. _____

**AN ORDINANCE ESTABLISHING THE ANNUAL OPERATING BUDGET
FOR FISCAL YEAR ENDING APRIL 30, 2025**

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated revenues and other funding sources for the fiscal year ending April 30, 2025 is established as follows:

<u>General Fund</u>	<u>Amount Year Ending April 30, 2025</u>
Revenues:	
Taxes:	
Real Estate Tax and Penalties	\$ 3,350,940
Discount on Real Estate Tax	(33,290)
Real Estate Transfer Tax	1,000,000
Rental Gross Receipts Tax	650,000
Intergovernmental Revenues:	
State Grant - Municipal Street Aid	130,000
Public Safety Grant - Sussex County	35,000
Public Safety Grant - Police Pensions	110,000
Public Safety Grant - Community Orienting Policing Services	-
Grant Proceeds	-
Charges for Services:	
Building Permits	175,000
Impact Fees - \$1,936	137,120
Business and Rental Licenses	212,500
Cable TV Franchise Fee	80,000
Zoning and Other Fees	22,000
Millville Ambulance Fee (pass-through)	155,000
Expense Reimbursements	105,000
Miscellaneous	188,600
Other Revenue Sources:	
Public Safety Fines & Fees	30,500
Interest	182,350
Donations - Public Safety	3,500
Total Budgeted Revenues	<u>6,534,220</u>
Transfers of Revenues To/From Trust Funds:	
Transfer in from ERTF (amount above requirement)	68,140
Transfer in from SRRTF for ADA sidewalk work	75,000
Transfer in ESEF committed funds being granted	130,000
Transfer in from SRRTF for Street Paving	190,000
Transfer in from Emerging Projects (to balance budget)	25,385
Public Safety Grants to Capital Budget	(35,000)
ESEF Committed Funds (\$500/impact fee + fee on Bldg Permit)	(72,500)
Transfer Tax to SRRTF (@ 25%)	(250,000)
Transfer Tax to CRTF (@ 12.5%)	(125,000)
Transfer to ERTF (balance to 20% of budgeted expenses)	-
Additional allocation to SRRTF	(625,000)
Budgeted Revenues Available for Operations	<u>\$ 5,915,245</u>

The Town Council of Ocean View has determined and fixed a rate of taxation for real estate at \$.2378 per \$100 of assessed value and has granted an one percent (1%) discount on real estate property taxes paid on or before July 31, 2024.

		Amount Year Ending April 30, 2025
<u>General Fund</u>		
	Budgeted Revenues Available for Operations (Section 1)	\$ 5,915,245
Section 2:	The statement of anticipated expenditures for the fiscal year ending April 30, 2025 is established as follows:	
	Budgeted Operating Expenditures:	
	Administration	\$ 1,449,665
	Planning & Zoning	802,450
	Public Safety	2,550,230
	Public Works	1,067,900
		5,870,245
	Excess of Operating Revenue Over Operating Expenditures	45,000
	Budgeted Capital Expenditures:	
	Administration	\$ -
	Planning & Zoning	1,657,095
	Public Safety	167,500
	Public Works	-
	Capital Repairs funded from CRTF	171,000
		1,995,595
	Excess of Expenditures over Operating Revenue	(1,950,595)
	Transfers from CRTF for Capital Expenditures	218,500
	Transfers from SRRTF for Capital Expenditures	1,483,945
	Transfers from Grants for Capital Expenditures	198,150
	Transfers from ESEF for Capital Expenditures	50,000
	Excess/(Deficit) to/(from) Town Reserves	\$ -
<u>Proprietary Fund</u>		
	Water System Revenues	\$ 624,500
	Water System Operating Costs	388,540
	Excess Revenues over Operating Costs	235,960
	Debt Service - GO Bonds	235,960
	Net - Anticipated Budget Surplus (Deficit)	\$ -

Section 3: This Ordinance shall become effective on May 1, 2024 and the affirmative vote of a majority of all members elected to the Town Council.

By: _____
Mayor

Introduction: March 12, 2024
Adopted:

Town of Ocean View

FY25

Operating Budget - All Departments

14-Mar

Supporting Schedule for FY25

					Amount Year Ending April 30, 2022
	G&A	P&Z	OVPD	DPW	
Salary, including OT & Bonus	\$ 472,495	\$ 379,120	\$ 1,493,300	\$ 228,880	\$ 2,573,795
Insurances: Dental, Health, Vision, Life	85,110	87,795	286,770	84,320	543,995
Payroll Taxes	37,715	30,890	119,910	18,950	207,465
Pension	25,425	20,395	192,750	13,500	252,070
Worker's Compensation	500	1,000	33,950	9,500	44,950
TOTAL SALARY & RELATED EMPLOYEE EXPENSES	\$ 621,245	\$ 519,200	\$ 2,126,680	\$ 355,150	\$ 3,622,275
Committee Stipends	1,500	5,000	-	-	6,500
Computer/Copier Maintenance & related expenses	49,150	11,300	45,500	300	106,250
Other	55,800	-	8,150	2,450	66,400
Employee related expenses, other	26,000	13,250	41,700	800	81,750
Grant awards: ESEF Funds	135,000	-	-	-	135,000
Insurance: Business and Bonds	27,300	11,500	70,000	29,400	138,200
Professional Services					
Audit	25,000	-	-	-	25,000
Engineering	-	35,000	-	-	35,000
Legal	25,000	25,000	1,000	-	51,000
Property Assessments	75,000	-	-	-	75,000
Other	28,500	40,500	20,500	25,500	115,000
Pass thru MVFC Ambulance Service	155,000	-	-	-	155,000
Reimbursable - Engineering	-	100,000	-	-	100,000
Reimbursable - Other	-	5,000	-	-	5,000
Public Relations	69,500	1,000	9,500	100	80,100
Repairs and Maintenance					
Buildings	5,000	-	3,500	500	9,000
Drainage	-	-	-	75,000	75,000
Machinery & Equipment	1,000	-	2,000	2,500	5,500
Park	-	-	-	25,000	25,000
Street & Sidewalk Maintenance & Repair	-	-	-	400,000	400,000
Vehicles	-	1,500	20,000	3,000	24,500
Other(Cleaning, Inspections, etc.)	23,400	-	17,400	1,300	42,100
Supplies and Miscellaneous					
Advertising	18,000	7,500	1,000	500	27,000
Departement Specific Supplies	30,620	500	41,000	20,500	92,620
Gas & Diesel	-	15,000	55,000	10,000	80,000
NonCapital Equipment/Grant Equipment	5,000	2,500	30,000	3,600	41,100
Office Supplies/Postage	25,000	7,000	3,300	300	35,600
Uniforms	500	500	15,000	1,200	17,200
Telephone and Communications	21,800	1,200	22,000	5,800	50,800
Street Lights	-	-	-	90,000	90,000
Utilities	25,350	-	17,000	15,000	57,350
TOTAL OPERATING EXPENSES	\$ 1,449,665	\$ 802,450	\$ 2,550,230	\$ 1,067,900	\$ 5,870,245